Annual Report 2021

EVPA & European Commission Partnership

The Partnership recognises the role EVPA plays as a network promoting societal impact through investing for impact and is aimed at encouraging further development of social finance in Europe.

Priority 1

Support the Commission in its outreach activities at EU, national and local level with the aim of ensuring the implementation of European policies in the area of social entrepreneurship.

Priority 2

Reinforce the capacity of EVPA members, including through offering a platform for the exchange of good practices in the relevant field, and raising awareness on relevant EU policies.

Priority 3

Voice the concerns and expectations of organisations facilitating access to finance to (potential) entrepreneurs from disadvantaged and under-represented groups / social enterprises.

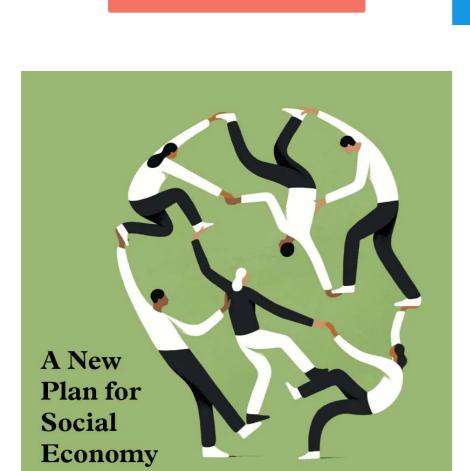
Priority 4

Provide data/research on developments in the field and on priority topics.

Our recommendations for the EU Action Plan for Social Economy

Position Paper "Towards the EU Action Plan for Social Economy: EVPA's 5 recommendations"

Download Position Paper



Informing our members about EU Funding

Publication of a new infographic to guide investors for impact through the InvestEU and ESF+ funding programmes

Download infographic



A growing and diverse community

EVPA welcomed 43 new members in 2021

EVPA Members Directory



76 practitioners trained

through our course on Impact
Measurement and Management and our
online Crash Course on Investing for
Impact

See our learning offer





Navigating IMM

We published a new report on how to integrate impact throughout the investment journey.

Download report

Sharing data on the ecosystem

We published our first interactive survey report where readers get extra insights about engaged grant-makers and impact funds.

Read report



Support the Commission in its outreach activities at EU, national and local level with the aim of ensuring the implementation of European policies in the area of social entrepreneurship.

Exchanges with authorities and members

Through 100+ exchanges with European Commission officials and other multilateral authorities, EVPA kept enhancing its role as a main knowledge source for its members and the broader impact ecosystem. Our members also expressed great interest in EVPA's role and partnerships with EU bodies, leading to increased involvement of our members in public consultations. These discussions contributed to EVPA's capacity to actively engage upcoming years in the Pact for Skills, Social Economy Action Plan, Social Taxonomy and EU funding opportunities such as ESF+ and InvestEU.

Most policy content EVPA produced results from ideas originated during these exchanges, and was disseminated through webinars, policy briefs, position paper, infographic, and meetings with members.

Online learning opportunities

Through 2 <u>EU policy webinars</u> and 1 <u>EVPA Annual</u> <u>Conference session</u> on EU Funding programmes, we raised awareness of 155 members and practitioners in the impact space about Pact for Skills, the EU Social Economy Plan and EU Funding. In addition, the recordings of these online sessions were also watched over 230 times.

We hosted a session entitled <u>Strengthening the Social</u> <u>Investment Ecosystem: EU Funds and Investors for Impact</u> at the European Social Economy Summit on 26th May. Attended by 93 participants, this session explored how, with the support of EU funding, investors *for* impact can boost social ecosystems all across Europe.

Sharing knowledge with digital publications

We produced two **policy briefs** on the <u>EU Pact for Skills</u> and <u>EU Budget</u>, a <u>position paper</u> on the EU Social Economy Action Plan, and an <u>infographic</u> on EU Budget to guide investors *for* impact through the InvestEU and ESF+ programmes.

In parallel, we kept our members and the wider impact ecosystem informed about <u>EU funding opportunities</u> through our EU Funding website section, and disseminated relevant publications, including podcasts, factsheets, etc. on topics such as financial instruments, just transition, skills, etc.



EVPA Annual Conference session, 9 November 2021

"Euro Millions - The gateway for impact investors to the EU longterm budget: InvestEU and ESF+"

The EU long-term budget 2021-2027 and NextGenerationEU form the largest package ever financed through the EU budget, of EUR 2 trillion. This session highlights opportunities and mechanisms for impact investors to engage in and access the two most important EU funding programmes: ESF+ and InvestEU.



Towards the EU Action Plan for Social Economy: EVPA's 5 recommendations

In view of the upcoming EU
Action Plan for Social Economy,
EVPA puts forward its data and
expertise to analyse the EU
social impact investment
ecosystem, and outlines five
policy recommendations.

Download Position Paper



Increased online visibility

In 2021 we saw a 52% increase in visits to the policy section of our website and with 27% more (unique) users compared to 2020.

3233
unique page views
of our EU Budget
website section

Visit website section

230

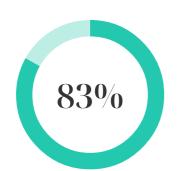
downloads
of EVPA's Position
Paper on the EU Social
Economy Action Plan

Download Position Paper

387
attendees & recording views
of our webinar

View past webinars

Reinforcing the capacity of the network's members, including through offering a platform for the exchange of good practices in the relevant field, and raising awareness about relevant EU policies.



The majority of EVPA members expressed that their knowledge of trends and approaches has deepened thanks to our research on best practices.

Growing the EVPA community

In 2021 EVPA gained 43 new <u>members</u> with largest growth from the Netherlands, the UK, France and Germany. Our annual **membership survey** helped us better understand our members' needs and interests, and therefore improve the effectiveness of investors for impact practitioners within our membership.

Keeping our online community informed

Our website maintained similar number of visits (156,000+) and a great level of engagement: excellent average page views per session (4.37) and an extremely low bounce rate (4.88%). This means people visiting our website stay and engaged with our content.

We also increased engagement on **social media**, especially at the end of the year around the EVPA Impact Month, when we doubled engagement on LinkedIn and quadrupled it on Twitter.

Increasing peer learning between practitioners

EVPA convened a total of **120 participants** across **three webinars**, to discuss innovative finance and entrepreneurship development. These smaller-scale events allowed us to identify a community with a stated interest in these topics. We can see this as the start of building a community of practice.

We started organising **deal-sharing sessions**, where impact funds presented good deals linked to a specific sector, with the aim of boosting co-investment among EVPA members.

We also **trained 76 practitioners** through our <u>Training</u> <u>Academy</u> with our online courses on Impact Measurement and Management (IMM) and our Crash Course on Investing *for* Impact.



"What is Innovative Development Finance and what could be the role of investors for impact"

E-talk, 12 May 2021

new EVPA members

See all EVPA members

156000

visits of our website

Visit website

100%
of our IMM course participants would recommend it to a peer

EVPA Training Academy

"So far, you have been developing an excellent work, and I believe this path will take you to new outcomes and new strategies to develop your work."

Respondent of the EVPA Membership Survey

Voicing the concerns and expectations of investors *for* impact to (potential) entrepreneurs from disadvantaged and underrepresented groups / social enterprises.



Results Oriented Public Private
Collaborations:
Journeys in Scalingup Social Innovation
EVPA Annual

Conference session

9 November 2021

Listening to the community

Through **interactions** with both the supply and demand sides of the impact ecosystem, EVPA **gathered information** about EU funding opportunities, enablers and barriers of developing financial mechanisms to support social innovation.

For example, during our Annual Conference, we organised a session nicknamed "*Results Oriented*" on public private collaborations and how to scale up social innovation.

Mind the gap: identifying pitfalls in the social finance market

EVPA voiced the concerns and expectations of investors *for* impact thanks to in-depth discussions with its members to **respond to consultations** on the Roadmap for the Action Plan Social Economy.

Raising awareness

The EVPA team spoke at **over 10 conferences** to raise awareness about the experiences and concerns of investors for impact towards the public at large. We also disseminated relevant policy practices and reports through our online channels.



Providing data / research on developments in the field and on priority topics.



See the report



Webinar: How can crowdfunding platforms unlock follow-on funding?

Collecting and sharing data

Early 2021, we publish the 7th edition of our <u>industry</u> <u>survey report</u> on data collected the previous year. This new format allows readers to explore the data in an innovative way, highlighting specific insights, focussing on data about impact funds or engaged grant-makers. We also worked on **new dashboards** to make our results even more interactive. The EVPA Industry Survey remains a reference point on trends and statistics on investing for impact in Europe. We also started **preparing the 2022 survey**, developing a relational database and working with relevant stakeholders to explore **collaboration** on data collection.

Developing & sharing research on best practices

Through three webinars that gathered 200+ attendees and the publication of a report "Navigating Impact Measurement and Management", we increased knowledge of important practices in our sector, with a focus on Impact Measurement and Management and on crowdfunding.

The research on IMM was the result of a major collaborative effort with the input of over 50 relevant experts and practitioners, highlighting the importance of the topic in our ecosystem.

Impact storytelling and case studies

As we strive for our community to inspire and learn from each other, every year we produce a number of stories and case studies meant to showcase either **inspiring social innovations** or **specific practices** from our members. In 2021, we published two new <u>success stories</u> and prepared three new <u>case studies</u> on Impact Measurement and Management.

Contributing to and promoting relevant research

To contribute to the development of knowledge in the impact ecosystem, we also have regular exchanges and collaborate with other **research centres and universities to create synergies** and build on each other insights and knowledge. We answered over 80 research enquiries and disseminated over 60 relevant reports on our digital channels.



Download our report



Preventing social exclusion through jobs

Read the story here

1914

views of our interactive survey report

Read report

486
downloads
of our report
Navigating IMM

Visit website

2928

visits of our success stories website

Success Stories website

"We participated in this EVPA study to help the impact movement grow further and become the standard in the finance world"

Jean-Michel Lecuyer, CEO, Inco Ventures

Conclusion

EVPA has executed its Annual Work Programme for 2021 in accordance with the four priorities identified by the European Commission in the quadrennial strategic plan linked to the FPA, in the area of European level networks active in the promotion of access to finance. The main objective was continuing to support the supply side of social finance in Europe, aligning EVPA activities with Europe's 2021 trends in the social finance.

The 2021 has been the year of the adoption of the Social Economy Action Plan (SEAP), EVPA was part of the Social Economy network that contributed to the vision and blueprint of the SEAP. The five priorities and accompanying recommendations, outlined in the EVPA Policy Position Paper "Towards EU Action Plan for Social Economy", are well reflected in the SEAP.

We continued to focus on the four defined priorities – with a strong level of activity and deliverables on all of them. These four priorities remain strongly aligned with EVPA's overall objectives.

Our broad offer of activities and services has resulted in important achievements. A key result is an increased attention all over Europe towards social investments. We have had a sharp increase in speaking opportunities, a rise in our website and social media engagement across the year, and have seen a growing interest of new stakeholders, such as the public sector and corporates. With Impact Measurement and Management drawing a lot of attention, EVPA has been actively leading and contributing to it thanks to its strong network and collaborative research work.

The added value of the EU support to EVPA is crucial in different ways. A first value is the increased credibility that EVPA and the social investment market receive because of the support and interest of the European Commission. A second value is how the support of the European Commission allows EVPA to increase its services to the sector, and how it also incentivises EVPA to invest in better planning and reporting. A third value is the increased visibility of the work of investors for impact thanks to the involvement of EVPA in the initiatives led directly by the European Commission – such as the GECES.

For more information about EVPA's activities, visit our website or contact us at info(at)evpa.ngo

Visit our website