# A SNAPSHOT OF EUROPEAN INVESTORS FOR IMPACT





Investors *for* impact supported social purpose organisations (SPOs) with € **6.2 billion** in fiscal year (FY) 2019, of which € **4.9 billion** have been reported by survey respondents, of which € **2.9 billion newly** deployed in FY 2019

### AVERAGE INVESTMENT PER INVESTOR FOR IMPACT

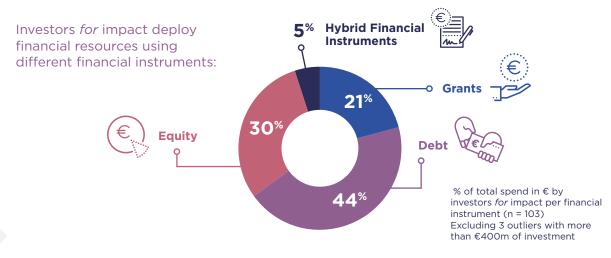


Average financial investment, % of investors *for* impact per category in FYs 2017, 2019

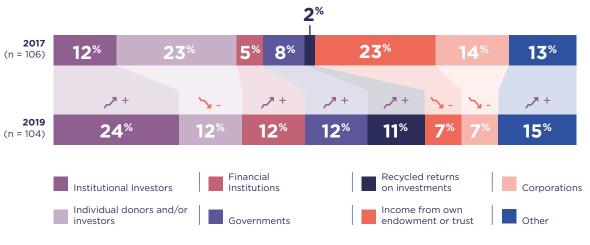
# **AVERAGE INVESTED PER SPO**



Average financial investment per SPO, % of investors *for* impact per category in FYs 2017, 2019

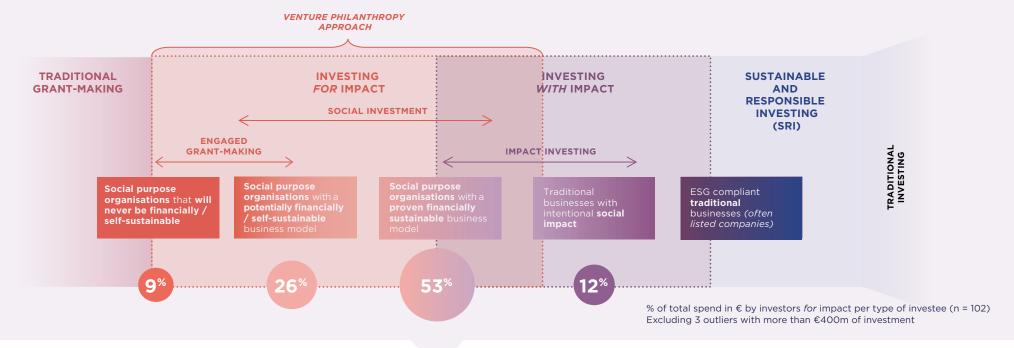


... coming from different sources of capital:



Distribution of total funding made available to investors *for* impact by source in FYs 2017, 2019 Excluding 3 outliers with more than €400m of total budget

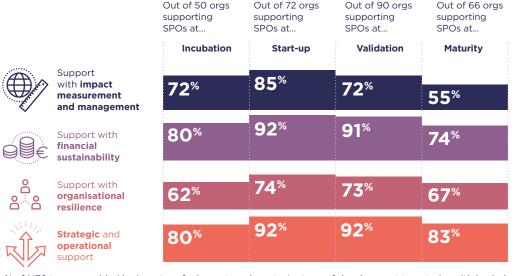
Investors for impact support different types of social purpose organisations (SPOs)...



... through different investment stages, financially:

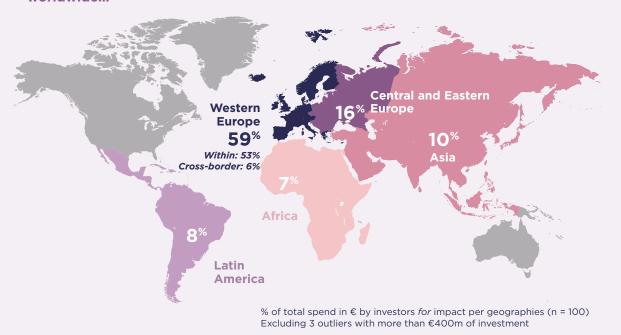
#### Out of 31 orgs Out of 53 orgs Out of 76 orgs Out of 36 orgs supporting SPOs at... supporting SPOs at... supporting SPOs at... supporting SPOs at... Incubation Start-up Validation Maturity 13% 13% 19% 25% 23% 28% 28% 16% 31% 13% 25% 48% **39**% 40% 34% Mix of financial instruments used by investors for impact per investee's stage of development targeted, **Hybrid Financial Instruments** multiple choice

... and non-financially:

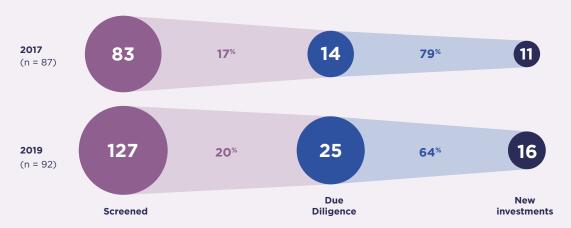


% of NFS types provided by investors for impact per investee's stage of development targeted, multiple choice

Investors *for* impact support social purpose organisations (SPOs) **worldwide...** 

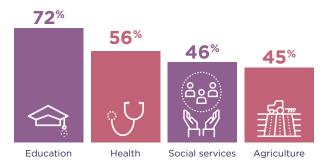


Investors *for* impact **look** for new investment opportunities, **proactively** (88%) and through **applications** (65%), and **screen** on average more deals compared to the past:

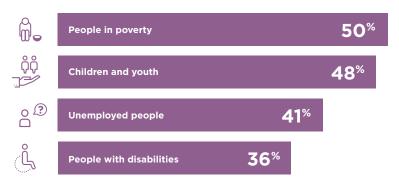


Average number of investees screened, under due diligence and funded per investors *for* impact in FYs 2017, 2019 Excluding 5 outliers with more than 700 screened investments in FY 2019

...focussing on a variety of sectors and final beneficiaries, by targeting different SDGs:



Top 4 sectors supported - % of investors *for* impact, multiple choice (n = 78)



Top 4 beneficiaries supported – % of investors for impact, multiple choice (n = 110)



# Investors for impact proactively enhance collaborations and alliances for impact:

# 87% co-invested at least once.

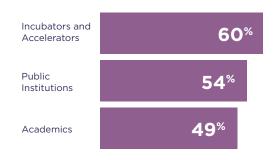
They co-invested mainly with:



95% engaged also in other forms of collaboration.

They collaborated mainly with:



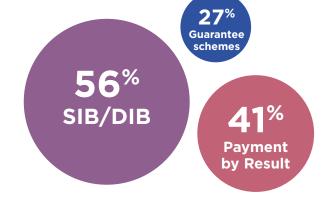


Top 3 categories of co-investors and collaborators, % of investors for impact, multiple choice (n = 110)



Investors for impact work to foster the mobilisation **of resources** in the social impact ecosystem:

More than a third (36%) engaged in at least one hybrid financial mechanism. such Social Impact Bonds (SIBs) or Development Impact Bonds (DIBs).



% of investors for impact, multiple choice (n = 41)

Investors for impact adopt a strategic approach towards impact measurement and management leveraging the impact data collected in different ways...

To assess investees' progresses on impact

To support investees refining their own ToC

how to unlock additional capital

% of investors for impact. multiple choice (n = 112)

... and targeting different **impact dimensions**...

% of investors for impact, multiple choice (n = 111)

... using a variety of frameworks, such as the **Impact** Management Project (22%) and the EVPA five-step approach (16%).

# WHERE ARE THESE INVESTORS FOR IMPACT BASED?

Finland 1

**Czech Republic 1** 

Austria 1

Ireland 3

Spain 8 Russia 4

Estonia 1

Bosnia and Herzegovina 1

France 15

**Belgium 7** 

Poland 3

**Netherlands 15** 

Norway 3

Switzerland 8 United Kingdom 13

**Germany 3** 

Italy 10 Portugal 5 Hungary 2

Slovakia 2

Georgia 1 Luxembourg 2

Investors *for* impact by country (n = 112)

The analysis is based on data collected by EVPA from 112 investors for impact. Data mostly refers to fiscal year 2019.

For more information:

https://evpa.eu.com/knowledge-centre/publications/the-2020-investing-for-impact-survey knowledge.centre@evpa.eu.com



The EVPA Knowledge Centre is supported by:



